CONDENSED CONSOLIDATED INTERM FINANCIAL STATEMENTS

WEST VAULT MINING INC.

For the period ended March 31, 2023
(Expressed in Canadian dollars)

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Under National Instrument 51-102, “Continuous Disclosure Obligations”, Part 4 subsection 4.3(3)(a), if an auditor has not performed a review of the interim financial statements, they must be accompanied by a notice indicating that the financial statements have not been reviewed by an auditor.

The Company’s external auditors, Deloitte LLP, have not performed a review of these financial statements.

May 26, 2023

West Vault Mining Inc.
Consolidated Statements of Financial Position
(Expressed in Canadian dollars)

		March 31, 2023		December 31, 2022
Assets				
Current:				
Cash	**$**	**5,703,816**	$	6,326,323
Accounts receivable		**34,843**		16,045
Prepaid expenses, deposits and other		**66,374**		65,918
Total current assets		**5,805,033**		6,408,286
Non-current assets:				
Reclamation bonds (Note 3)		**286,486**		277,238
Water rights (Note 4)		**94,164**		-
Mineral properties (Note 5)		**47,302,528**		47,161,725
Total assets	**$**	**53,488,211**	$	53,847,249
Liabilities and Equity				
Current:				
Accounts payable and accrued liabilities	**$**	**205,960**	$	423,773
Total current liabilities		**205,960**		423,773
Non-current liabilities:				
Deferred revenue (Note 6)		**10,077,898**		9,828,058
Share based liabilities (Note 7)		**25,909**		12,394
Reclamation provision		**74,869**		74,929
Total liabilities	**$**	**10,384,636**	$	10,339,154
Equity:				
Share capital (Note 7)	**$**	**74,888,441**	$	74,848,625
Share based payment reserve (Note 7)		**1,403,606**		1,449,847
Foreign currency translation reserve		**7,778,771**		7,816,110
Deficit		**(40,967,243)**		(40,606,487)
Total shareholders’ equity	**$**	**43,103,575**	$	43,508,095
Total liabilities and shareholders’ equity	**$**	**53,488,211**	$	53,847,249

Commitments and contingencies (Note 12)

The accompanying notes are an integral part of these consolidated financial statements.

Approved by the Board of Directors and authorized for issue on May 26, 2023.

/s/ Pierre Lebel
Director

/s/ Priscila Costa Lima
Director

West Vault Mining Inc.
Consolidated Statements of Loss and Comprehensive (Income) Loss
(Expressed in Canadian dollars)

		Period ended March 31, 2023		Period ended March 31, 2022
Expenses				
Salaries and benefits	**$**	**67,567**	$	53,420
Office and general		**30,621**		29,360
Filing and transfer agent fees		**17,592**		12,153
Professional fees		**9,254**		25,360
Shareholder relations		**8,374**		8,137
Travel		**1,527**		-
Foreign exchange gain		**(1,762)**		(8,729)
Share compensation expense		**29,930**		-
Accretion (Note 6)		**257,688**		217,474
Loss before finance and other income	**$**	**420,791**	$	337,175
Finance and Other Income				
Interest income		**(60,035)**		(3,295)
Net loss	**$**	**360,756**	$	333,880
Item that may be subsequently reclassified to net loss				
Exchange differences on translating foreign operations		**37,339**		627,653
Comprehensive loss for the period	**$**	**398,095**	$	961,553
Basic and diluted loss per share	**$**	**0.01**	$	0.01
Weighted average number of common shares outstanding				
Basic and diluted		**58,103,373**		58,090,242

The accompanying notes are an integral part of these condensed consolidated interim financial statements.

West Vault Mining Inc.
Consolidated Statements of Changes in Equity
(Expressed in Canadian dollars)

	Share Capital Number	Share Capital Amount	Warrant Reserve	Share Based Payment Reserve	Foreign Currency Translation Reserve	Deficit	Total
Balance December 31, 2021	**58,090,242**	**$ 74,729,995**	**$ 310,748**	**$ 2,116,478**	**$ 4,807,721**	**$ (39,590,593)**	**$ 42,374,349**
Expired stock options	-	-	-	(228,166)	-	228,166	-
Other comprehensive gain	-	-	-	-	(627,653)	-	(627,653)
Net loss	-	-	-	-	-	(333,880)	(333,880)
Balance March 31, 2022	**58,090,242**	**$ 74,729,995**	**$ 310,748**	**$ 1,888,312**	**$ 4,180,068**	**$ (39,696,307)**	**$ 41,412,816**
Shares repurchased in normal course issuer bid	(275,000)	(272,736)	-	-	-	-	(272,736)
Share repurchase costs	-	(16,836)	-	-	-	-	(16,836)
Share issuance – warrants	127,595	266,672	(119,938)	-	-	-	146,734
Expired warrants	-	-	(190,810)	-	-	190,810	-
Share issuance – options	150,000	141,530	-	(51,530)	-	-	90,000
Expired stock options	-	-	-	(386,935)	-	386,935	-
Other comprehensive gain	-	-	-	-	3,636,042	-	3,636,042
Net loss	-	-	-	-	-	(1,487,925)	(1,487,925)
Balance December 31, 2022	**58,092,837**	**$ 74,848,625**	**$ -**	**$ 1,449,847**	**$ 7,816,110**	**$ (40,606,487)**	**$ 43,508,095**
Shares repurchased in normal course issuer bid	(60,000)	(54,620)	-	-	-	-	(54,620)
Share issuance – options	105,833	94,436	-	(76,436)	-	-	18,000
Share compensation expense	-	-	-	30,195	-	-	30,195
Other comprehensive loss	-	-	-	-	(37,339)	-	(37,339)
Net loss	-	-	-	-	-	(360,756)	(360,756)
Balance March 31, 2023	**58,138,670**	**$ 74,888,441**	**$ -**	**$ 1,403,606**	**$ 7,778,771**	**$ (40,967,243)**	**$ 43,103,575**

The accompanying notes are an integral part of these consolidated financial statements.

West Vault Mining Inc.
Consolidated Statements of Cash flows
(Expressed in Canadian dollars)

	Three months ended March 31, 2023	Three months ended March 31, 2022
Cash flows provided by (used in):		
Operating activities		
Net loss	**$ (360,756)**	$ (333,880)
Items not involving cash:		
Accretion	**257,688**	217,474
Directors' fees paid in deferred share units	**11,024**	-
Share-based compensation expense	**29,930**	-
Changes in non-cash working capital:		
Accounts receivable	**(18,798)**	6,331
Prepaid expenses and other	**(484)**	13,175
Accounts payable and accrued liabilities	**(124,362)**	1,663
Net cash used in operating activities	**$ (205,758)**	$ (95,237)
Investing activities		
Expenditures on mineral properties (Note 5)	**$ (269,796)**	$ (72,502)
Additions to reclamation bonds	**(9,473)**	-
Acquisition of water rights	**(94,164)**	-
Net cash used in investing activities	**$ (373,433)**	$ (72,502)
Financing Activities		
Repurchase shares	**$ (54,620)**	$ -
Proceeds from option exercises	**18,000**	-
Net cash used in financing activities	**$ (36,620)**	$ -
Decrease in cash	**$ (615,811)**	$ (167,739)
Effect of exchange rate changes on cash denominated in a foreign currency	**(6,696)**	(110,105)
Cash, beginning of period	**$ 6,326,323**	$ 7,145,088
Cash, end of period	**$ 5,703,816**	$ 6,867,244
Supplemental disclosure of cash flow information		
Non-cash activities:		
Decrease (Increase) in trade and other payables related to mineral properties	**$ 93,466**	$ (2)

The accompanying notes are an integral part of these interim condensed consolidated financial statements.

1. Nature of Operations and Continuance of Operations

The Company is an exploration and development company working on mineral properties it has staked or acquired in Nevada. The Company's flagship project consists of the 100% owned Hasbrouck and Three Hills gold properties (together the "Hasbrouck Gold Project" and individually the "Hasbrouck Mine" and the "Three Hills Mine"). An updated pre-feasibility study and declaration of reserves was completed for the Hasbrouck Gold Project in January 2023. The Company defers all acquisition, exploration and development costs related to the properties on which it is conducting exploration and advancing development. The recoverability of these amounts depends upon the existence of economically recoverable reserves, the ability of the Company to obtain necessary permitting and financing, and future profitable production, or alternatively, upon the Company's ability to dispose of its interests on a profitable basis.

Currently, the Company is not generating revenue from the Hasbrouck Gold Project and does not generate sufficient cash flows to support its operations. This condition calls into question the Company's ability to continue as a going concern. In addition, should the Company decide to develop the Hasbrouck Gold Project, the Company will need to raise additional financing. In response to the uncertainty caused by the lack of revenue and cash flows, the Company has taken several actions including actively monitoring cash flow forecasts and results, and what expenditures are required to maintain the Hasbrouck Gold Project. At period end, the Company had $5.7 million of cash.

The Company has sufficient cash to fund its operations, working capital requirements and capital program for more than the next 12 months. As a result, after considering all relevant information, including its actions completed to date and its future plans, management has concluded that there is no material uncertainty related to events or conditions that may cast significant doubt upon the Company's ability to continue as a going concern for a period of 12 months from the consolidated statement of financial position date. The estimates used by management in reaching this conclusion are based on information available as of the date these financial statements were authorized for issuance and include internally generated cash flow forecasts. Accordingly, actual results could differ from these estimates and resulting variances may be material to management's assessment.

2. Statement of Compliance and Basis of Presentation

These unaudited condensed consolidated interim financial statements have been prepared in accordance with International Accounting Standard 34 Interim Financial Reporting ("IAS 34") using accounting policies consistent with IFRS and follow the same accounting policies and methods of application as our most recent annual financial statements. Accordingly, certain disclosures included in annual financial statements prepared in accordance with IFRS have been condensed or omitted and these unaudited condensed consolidated interim financial statements should be read in conjunction with the Company's audited consolidated financial statements for the year ended December 31, 2022.

3. Reclamation Bonds

The Company's US subsidiaries, WK-Allied Hasbrouck LLC and WK Mining (USA) Ltd ("WKM USA") have posted total statewide bonds of $279,147 (December 31, 2022 - $269,892) to the Bureau of Land Management ("BLM"), while WKM USA has also posted a bond to the Division of Oil, Gas and Mining of Utah ("DOGM") for disturbance of ground required to complete exploration work on the formerly held TUG property for $7,339 (December 31, 2022 - $7,346).

Bond amounts posted with DOGM are expected to be returned to the Company once reclaimed areas at TUG are inspected and approved.

4. Water Rights

Effective March 21, 2023, the Company entered a water lease agreement with a company near the Hasbrouck Project that allows the diversion and use up to 613.78 acre-feet of water annually. This amount of water is estimated to be sufficient for the water needs of the Hasbrouck Project over its expected mine life.

(Expressed in Canadian dollars)

The Company paid a onetime fee of US$68,000 (C$91,385 when paid) on execution of the agreement and a first annual fee of US$12,000. Subsequent annual fees of US$12,000 are due on the anniversary of effective date of the agreement until terminated. The term of the agreement shall be three years and renewable thereafter every three years at the Company's option and under the same terms, but with no renewal fee, to a maximum of 28 years.

The water right is accounted for as an intangible asset. The initial fair value (the initial fee) is amortized over its estimated useful life of 28 years on a straight-line basis. The annual fees will be expensed as incurred.

5. Mineral Properties

The Company's flagship project is the Hasbrouck Gold Project. The Company purchased 75% of the Hasbrouck Gold Project in April 2014, with the remaining 25% purchased August 13, 2020 (see details on both transactions below). Since acquiring 75% of the project in 2014 the Company has been the project operator. All costs incurred by all parties on the Hasbrouck Gold Project and Hill of Gold are included in the table below:

Balance December 31, 2021	**$**	**43,463,304**
Prefeasibility Update Costs		214,523
Permit Holding		33,267
Salaries and Wages		150,413
Land Holding Costs		267,738
Other		60,828
Foreign Exchange Movement		2,971,652
Balance December 31, 2022		**47,161,725**
Prefeasibility Update Costs		89,229
Permit Holding		29,480
Salaries and Wages		40,899
Land Holding Costs		15,916
Other		3,583
Foreign Exchange Movement		(38,304)
Balance March 31, 2023		**47,302,528**

Hasbrouck Gold Project

The Hasbrouck Gold Project consists of the Three Hills Mine and the Hasbrouck Mine. As per the 2023 pre-feasibility study on the Hasbrouck Gold Project, the Three Hills Mine is scheduled to commence construction three years prior to the Hasbrouck Mine. Federal permits for the Three Hills Mine were obtained in 2015 and on November 4, 2020 the Company obtained the federal mining permit to operate the Hasbrouck Mine. The Company acquired a 100% interest in the Hasbrouck Gold Project by way of two transactions as described below.

75% Acquisition – 2014

On January 24, 2014, the Company signed a purchase agreement (the "Hasbrouck PA") with Allied Nevada Gold Corp. ("ANV") to acquire a 75% interest in ANV's Hasbrouck Project. The Company made a non-refundable US$500,000 cash deposit upon execution of the letter agreement and an additional US$19.5 million payment on April 23, 2014 at which time the Company's purchase was completed.

25% Acquisition – 2020

On August 13, 2020, the Company closed a sale and purchase agreement with Clover Nevada LLC, a wholly owned subsidiary of Waterton Precious Metals Fund II Cayman LP ("Waterton"), whereby the Company consolidated 100% ownership of the Hasbrouck Project. To acquire Waterton's 25% interest in the Hasbrouck Project, the Company paid Waterton US$10 million in cash and issued 1.0 million common shares worth $1.3 million based on the share price at the time of issuance.

Sprott Stream Transaction - 2021

On March 1, 2021, the Company announced the closing of a gold and silver Purchase and Sale Agreement (the "Stream Agreement") with Sprott Private Resource Streaming and Royalty Corp ("Sprott") for 1.41% of all the refined gold and silver to be produced over the life of mine from the Hasbrouck Gold Project.

In consideration of the Stream Agreement, Sprott has paid the Company an advance purchase deposit of US$6.0 million ($7.6 million at March 1, 2021 exchange rate) and is to advance an additional deposit of US$1.0 million within 10 days of the Company announcing a Board approved construction decision for the Hasbrouck Project. Sprott may then elect to include the Hill of Gold property to the Stream Agreement by advancing a final deposit of US$300,000 within 60 days following payment of the additional US$1.0 million deposit.

A cash transfer price payable upon delivery of refined gold and silver to Sprott has been set at 20% of the market value per ounce of metal, as quoted by the London Bullion Market Association on the date of delivery. The balance of the market value per ounce will be applied as a credit against the advance cash deposits by Sprott until the advances are fully utilized. Thereafter the price paid to the Company for the metals delivered will be 20% of the market value thereof.

Other Properties related to the Hasbrouck Gold Project

Hill of Gold Property

In November 2016, the Company signed a ten-year Mineral Lease and Option to Purchase Agreement (the "HOG Lease") with the option to purchase a 100% interest in the Hill of Gold property for US$500,000 located midway between the Three Hills Mine and the Hasbrouck Mine. The HOG Lease covered 25 mining claims on approximately 500 acres of unpatented land and is a possible source of heap leach ore to augment potential production at the Three Hills Mine.

On February 2, 2021, the Company announced the purchase of the Hill of Gold property in exchange for a one-time payment of US$250,000, thereby extinguishing the pre-existing HOG Lease and related advance 2% NSR royalty payments.

In December 2021, the Company announced the receipt of a federal permit which allows mineralized material to be mined at the Hill of Gold satellite project and hauled 2.5 miles for processing at the Three Hills Mine.

Hasbrouck 1.1% NSR Royalty

In May 2017, the Company purchased an existing 1.1% NSR royalty (the "1.1% NSR Royalty") on the Hasbrouck Project from Newmont Corporation and acquired the rights to US$1.0 million in payments due upon commercial production at the Hasbrouck Project. The Company traded its former TUG property for this royalty. The 1.1% NSR Royalty is a component of the approximate total 3.5% NSR royalty existing over the reserve areas of the Hasbrouck Project.

6. Deferred Revenue

On February 22, 2021, the Company entered a gold and silver stream with Sprott whereby Sprott made an upfront cash payment of US$6 million (C$7.6 million at February 22, 2021) pursuant to which the Company would deliver to Sprott 1.41% of all the gold and silver produced for the life of mine from the Hasbrouck Gold

(Expressed in Canadian dollars)

Project. Under the terms of the agreement, Sprott would also pay the Company a further US$1 million within 10 days of the Company announcing a Board approved construction decision for the Hasbrouck Gold Project.

The upfront payment for the stream has been accounted for as deferred revenue as the agreement would be satisfied through the delivery of non-financial items (i.e., gold and silver from the Company's production) rather than cash or financial assets. The drawdown of the deferred revenue would be credited to future sales in the corresponding period. The Company recognizes interest expense at each reporting period and adjusts the deferred revenue balance to recognize the financing element that is part of the streaming agreement.

Balance December 31, 2021	**$**	**8,293,757**
Accretion		929,692
Foreign exchange		604,609
Balance December 31, 2022	**$**	**9,828,058**
Accretion		257,688
Foreign exchange		(7,849)
Balance March 31, 2023	**$**	**10,077,898**

7. Share Capital

The authorized share capital consists of an unlimited number of common shares without par value. At March 31, 2023, the Company had 58,138,670 shares outstanding, (December 31, 2022 – 58,092,837).

Fiscal 2023
During the period ended March 31, 2023, the Company announced the renewal of the normal course issuer bid to purchase up to 2,906,933 shares over a period of twelve months commencing on April 11, 2023. During the period ended March 31, 2023, the Company purchased 60,000 shares at an average price of C$0.91 per share.

During the period ended March 31, 2023, the Company issued 105,833 shares upon the exercise of 222,500 stock options for gross proceeds of $18,000 to the Company.

Fiscal 2022
During the year ended December 31, 2022, the Company commenced a normal course issuer bid to purchase up to 2,904,512 shares over a period of twelve months commencing on April 10, 2022. During the year ended December 31, 2022 the Company purchased 275,000 shares at an average price of C$0.99 per share. Costs incurred related to these share repurchases amounted to $16,836.

During the year ended December 31, 2022, the Company issued 127,595 shares upon the exercise of 127,595 warrants for gross proceeds of $146,734 to the Company.

During the year ended December 31, 2022, the Company issued 150,000 shares upon the exercise of 150,000 stock options for gross proceeds of $90,000 to the Company.

Share based payment reserve

The Company's shareholders approved a new share compensation plan (the "SCP") on June 23, 2022 at the Company's 2022 annual general meeting. The SCP is a 10% "rolling" plan pursuant to which the number of common shares which may be issuable pursuant to RSUs and options, together with those common shares issuable pursuant to any other security-based compensation arrangements of the Company, including options issued under the Company's preceding stock option plan, is a maximum of 10% of the issued and outstanding common shares at the time of the grant.

The SCP governs the award of restricted share units ("RSUs") to officers and certain employees of the Company and the grant of options to purchase common shares ("Options") to directors, officers, employees and consultants of the Company. Each RSU represents the right to receive one Company common share following the attainment of vesting criteria determined at the time of the award. RSUs vest over a three-year period.

(Expressed in Canadian dollars)

During the three-month period ended March 31, 2023, a stock compensation expense of $6,226 was recorded, of which $5,286 was expensed and $940 was capitalized to mineral properties. No RSUs were outstanding in the previous comparable period. During the three-month period ended March 31, 2023 the Company issued 95,400 RSUs, which vest evenly on the first, second and third anniversary of issuance. No RSUs have vested at March 31, 2023.

The following table summarizes the Company's outstanding Options:

Exercise Price	Number Outstanding at March 31, 2023	Weighted Average Remaining Contractual Life (Years)	Number Exercisable at March 31, 2023
$1.50	1,210,000	2.64	1,210,000
$1.20	561,000	4.90	-
$0.60	225,000	0.28	225,000
	1,996,000	2.83	1,435,000

The weighted average remaining contractual life of Options outstanding at March 31, 2023 is 2.83 years.

During the year ended December 31, 2022, 345,000 Options expired unexercised, and 385,000 Options were cancelled.

The following table summarizes the Company's share-based payment reserve:

Balance December 31, 2021	**$ 2,116,478**
Share options expired	(228,166)
Balance March 31, 2022	**$ 1,888,312**
Share options exercised	(51,530)
Share options cancelled	(386,935)
Balance December 31, 2022	**$ 1,449,847**
Share options exercised	(76,436)
Share compensation expense	30,195
Balance March 31, 2023	**$ 1,403,606**

The following table summarizes the weighted average exercise price of the Company's Options:

	Number	Weighted average exercise price
December 31, 2021	**2,537,500**	**$1.22**
Exercised	(150,000)	$0.60
Expired	(345,000)	$1.10
Cancelled	(385,000)	$1.42
December 31, 2022	**1,657,500**	**$1.26**
Exercised	(222,500)	$0.60
Granted	561,000	$1.20
March 31, 2023	**1,996,000**	$1.31

The weighted average exercise price for the outstanding and exercisable share purchase options at March 31, 2023 is $1.31. The weighted average price of the Company's shares when share options were exercised was $0.99 (December 31, 2022 - $0.90).

Deferred share units

The Company's Board of Directors approved a deferred share unit ("DSU") plan (the "DSU Plan") for non-executive directors concurrent with the approval of the share compensation plan. Eligible directors may, under the DSU Plan, elect in 10% increments to convert a minimum of 20% up to a maximum of 100%, of his or her future board fees into DSUs in lieu of being paid such fees in cash. Each DSU has the same value as one Company common share, calculated at market price at the time of grant. DSUs must be retained until the director leaves the Board of Directors, at which time the DSUs are redeemed.

During the three-month period ended March 31, 2023 a salary expense of $9,425 was recorded in relation to director fees earned during the period (March 31, 2022 $Nil) with an expense of $2,491 recorded in share based compensation related to the revaluation of the fully vested DSU's. At March 31, 2023, a total of 26,711 DSUs were issued and outstanding (December 31, 2022 - 14,084).

8. Capital Risk Management

The Company's objectives in managing its liquidity and capital are to safeguard the Company's ability to continue as a going concern and to provide financial capacity to meet its strategic objectives. The capital structure of the Company consists of equity attributable to common shareholders, comprised of issued share capital, reserves and accumulated deficit.

The Company manages the capital structure and adjusts it in light of changes in economic conditions and the risk characteristics of the underlying assets. To maintain or adjust the capital structure, the Company may attempt to issue new shares, issue new debt and acquire or dispose of mineral rights.

As at March 31, 2023, the Company does not have any long-term debt and is not subject to any externally imposed capital requirements.

9. Financial Risk Management

The Company examines the various financial instrument risks to which it is exposed and assesses the impact and likelihood of those risks.

(a) Fair Value

As at March 31, 2023, the Company's financial instruments consist of cash, accounts receivable, reclamation bonds, accounts payable and accrued liabilities. The fair values of accounts receivable, accounts payable and accrued liabilities approximate their carrying values due to the short-term nature of these instruments and the fair value of the reclamation bonds approximates their fair value due to the fact they earn interest at rates approximating market rates.

(b) Interest Rate Risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company is exposed to the short-term interest rates through the interest earned on cash balances; however, management does not believe this exposure is significant.

(c) Credit Risk

Credit risk is the risk of financial loss to the Company if a customer fails to meet its contractual obligations. The Company is exposed to credit risk through its cash, which is held in large Canadian financial institutions and accounts receivable. The Company believes this credit risk is insignificant.

(d) Foreign Currency Risk

Foreign currency risk is the risk that the fair value of financial instruments or future cash flows will fluctuate because of changes in foreign exchange rates. The Company operates in Canada and the United States and is therefore exposed to foreign currency risk arising from transactions denominated in U.S. dollars. Certain amounts of the Company's accounts payable and accrued liabilities are denominated in U.S. dollars. A 10% change in the exchange rate between the Canadian dollar and United States dollar would influence the loss before income taxes as at March 31, 2022 of approximately $2,160, (December 31, 2022 $8,400). The Company monitors its net exposure to foreign currency fluctuations and adjusts its cash held in U.S. dollars accordingly. The following table lists the Canadian dollar equivalent of financial instruments and other current assets denominated in U.S. dollars as of March 31, 2023:

	March 31, 2023	December 31, 2022
Cash	$ 5,558,608	$ 6,310,187
Prepaid expenses and other	51,764	47,629
Reclamation bond	286,486	277,238
Accounts payable and accrued liabilities	37,104	123,083

(e) Liquidity Risk

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they fall due. The Company manages liquidity risk through the management of its capital structure.

Accounts payable and accrued liabilities are due within the current operation period.

10. Segmented Information

The Company operates in one segment being the exploration and development of mineral properties in Nevada. The Company operates in two geographical areas being Nevada, USA and Canada. All of the Company's non-current assets are held in Nevada.

As at March 31, 2023	Canada	United States	Total
Current Assets	$ 5,779,697	$ 25,336	$ 5,805,033
Mineral Properties	-	47,302,528	47,302,528
Reclamation Bonds	-	286,486	286,486
Water Right	-	94,164	94,164
Total Assets	5,779,697	47,708,514	53,488,211
Accounts Payable and accrued liabilities	168,859	37,101	205,960
Net loss	339,159	21,597	360,756

As at December 31, 2022	Canada	United States	Total
Current Assets	$ 6,237,624	$ 170,662	$ 6,408,286
Mineral Properties	-	47,161,725	47,161,725
Reclamation Bonds	-	277,238	277,238
Total Assets	6,237,624	47,609,625	53,847,249
Accounts Payable and accrued liabilities	300,692	123,081	423,773
Net loss	1,737,804	84,001	1,821,805

(Expressed in Canadian dollars)

11. Related Party Transactions

The Company paid remuneration for the following items with companies related by way of directors in common:

		3 months ended March 31, 2023		3 months ended March 31, 2022
General Administration	$	**6,000**	$	6,000
Accounting fees		**12,000**		12,000
Rent		**6,282**		6,282
Directors Fees		**19,250**		11,250
Total Related Party Transactions	$	**43,532**	$	35,532

For the period ended March 31, 2023, the Company accrued and paid Platinum Group Metals Ltd., a company related by virtue of a common officer, (i) $6,000 (March 31, 2022 - $6,000) for day-to-day administration, reception and secretarial services, (ii) $12,000 (March 31, 2022 - $12,000) for accounting services, and (iii) $6,282 (March 31, 2022 - $6,282) for rent. Amounts payable at period end include an amount of $7,884 payable to Platinum Group Metals Ltd. (March 31, 2022 - $9,143).

These transactions are in the normal course of operations and are measured at the exchange amount established and agreed to by the parties.

12. Commitments and Contingencies

The Company is required to pay US$12,000 on the 2nd and 3rd anniversary dates of the water right agreement, (see Note 4 for further details).

For details of the Company's mineral property acquisitions and optional expenditure commitments, see Note 5. Apart from ongoing annual mineral property and permit maintenance fees, the Company currently has no other identified mineral property optional commitments or contingencies.